

KMR: Resolution of AGM 2015

Mirae Joint Stock Company announced the resolution of the 2015 annual general meeting dated April 25, 2015:

Article 1: AGM approved reports of the Board of Directors on profit and loss in 2014, and business plan for 2015:

1.1 Business result in 2014

By: dongs

| Code | Items | 2014 |
|------|--------------------------------------|-----------------|
| 1 | Sales | 346,829,709,021 |
| 2 | Deductions | 302,806,215 |
| 3 | Net sales and services | 346,526,902,806 |
| 4 | Cost of goods sold | 278,749,245,934 |
| 5 | Gross profit from sales and services | 67,777,656,872 |
| 6 | Financial income | 2,663,742,592 |
| 7 | Financial expenses | 9,470,210,474 |
| | In which: interest expenses | 7,490,692,881 |
| 8 | Selling expenses | 22,546,512,973 |
| 9 | General & administrative expenses | 31,838,187,876 |
| 10 | Net operating profit | 6,586,488,141 |
| 11 | Other income | 8,791,024,589 |
| 12 | Other expenses | 6,753,011,817 |
| 13 | Other profit | 2,038,012,772 |
| 14 | Profit before tax | 8,624,500,913 |

| | | |
|----|--|---------------|
| 15 | Current corporate income tax expenses | 4,357,984,557 |
| 16 | Deferred corporate income tax expenses | -240,798,584 |
| 17 | Profit after tax | 4,507,314,940 |
| 18 | EPS (VND/share) | 96 |

1.2 Compared business result in 2014 with plan and business result in 2013

| Items | Unit | Reality 2013 | Plan for 2014 | Reality 2014 | Reality/ Plan | Compared to 2013 |
|------------------|--------------|-----------------|-----------------|-----------------|------------------|---------------------|
| Net income | Billion dong | 337,282,800,768 | 438,516,456,000 | 346,526,902,806 | 79.02% | 102.74% |
| Charter capital | Billion dong | 403,982,220,000 | 444,379,000,000 | 444,379,000,000 | 100.00% | 110.00% |
| Profit after tax | Billion dong | 19,273,834,291 | 23,967,261,074 | 4,507,314,940 | 18.81% | 23.39% |
| ROS | % | 5.71% | 5.47% | 1.30% | 23.80% | 22.76% |
| ROE | % | 4.77% | 5.39% | 1.01% | 18.81% | 21.26% |

1.3 Business plan for 2015

By: dong

| Targets | Plan for 2015 |
|------------------|-----------------|
| Sales | 401,170,650,000 |
| Padding | 379,045,000,000 |
| Bedding | 5,869,500,000 |
| Spring mattress | 5,590,000,000 |
| Machine | 6,456,450,000 |
| Other production | 4,209,700,000 |
| Profit after tax | 18,361,000,000 |

Article 2: AGM approved reports of the Board of Supervisors in 2014.

- The financial statements at December 31, 2014.
- Ownership structure at March 25, 2015:

Article 3: AGM approved the audited financial statements in fiscal year 2014.

Article 4: AGM approved to choose an auditing firm for fiscal year 2015.

Article 5: AGM approved the 2014 profit distribution and remuneration of the Board of Directors and the Board of Supervisors:

By: dongs

| | 2014 |
|--|---------------|
| Profit after tax | 4,507,314,940 |
| Fund distribution | 1,126,828,735 |
| Reserve financial fund (5% of profit before tax) | 225,365,747 |
| Bonus & welfare fund (10% of profit before tax) | 450,731,494 |
| Reserve fund for supplementing charter capital (5% of profit before tax) | 225,365,747 |
| Investment & development fund (5% of profit before tax) | 225,365,747 |
| Remuneration of the Board of Directors and the Board of Supervisors | 324,000,000 |
| Retained earnings | 3,056,486,205 |

Remuneration of the Board of Directors and the Board of Supervisors:

- Chairman of the BOD: 3 million dongs/ month/ member
- A member of the BOD: 3 million dongs/ month/ member
- Head of the Supervisory Board: 2 million dongs/ month/ member
- A member of the Supervisory Board: 2 million dongs/ month/ member

Article 6: AGM approved the BOD Chairman concurrently as CEO.

Article 7: AGM approved to elect member of the BOD in the term 2015-2019:

Mr. Shin Young Sik

Mr. Lim Jeong Yul

Mr. Kim Chul Soo

Mr. Choi Young Ho

Mr. Park Hee Sung

Mr. Kim In Sou

Mr. Shin Woo Chang

Article 8: AGM approved to issue stock to increase its charter capital

1. Issue ratio: 100:10
2. Issue time: in 2015
3. Right are not transferred.